



EXTENSION OF THE DEADLINE FOR SUBMITTING THE ANNUAL CORPORATE INCOME TAX RETURN

Under the terms of the Corporate Income Tax Code - CIRC – taxable persons subject to this tax which may have a tax period that coincides with the calendar year are obliged to submit their annual income tax return - *Modelo 22 IRC*- by the last day of May, regardless of whether this is a working day or not, in order to declare the income earned in the previous financial year and calculate the tax due to the State.

According to the principle of collaboration between the Tax Administration and taxpayers, laid down in Article 59(3)(o) of the General Tax Law – *Lei Geral Tributária* - the Tax Administration must make forms available on

the tax portal for taxpayers to fulfil their tax obligations at least 120 days before the deadline for fulfilling the declaratory obligation in question.

However, the new forms relating to the corporate income tax - *Modelo 22 IRC* - declaration for the 2023 tax period were made available on the tax portal on 14 March 2024, so in order for the 120-day legal deadline to be met, it is necessary to extend the legal deadline for IRC taxpayers to submit this declaration, otherwise the Tax Administration will flagrantly violate one of the basic principles of its relationship with taxpayers, i.e. the principle of collaboration.

Order no. 176/2024-XXIII of the former Secretary for Tax Affairs was therefore published, **extending the deadline for submitting model 22 corporate income tax returns for the 2023 tax period to 15 July 2024, without any penalty being applied.**

The same deadline applies for IRC taxpayers to pay the tax calculated by the model 22 IRC returns submitted.

Nuno Filipe Henriques | nuno.fh@caldeirapires.pt